

# **LEGAL PREP CHARTER ACADEMY INDIANA, INC.**

## **Legal Prep Charter Academy Indy's Board of Director January 2026 Meeting Minutes**

A meeting of the Board of Directors (the "Board") of Legal Prep Charter Academy Indiana, Inc. ("LPCAI") was held at Noon ET/11:00 am CT on Wednesday, January 21, 2026, at 525 S. Meridian Street, Indianapolis, IN. Notice of the meeting having been previously posted at the building and on the website.

The meeting was called to order at 12:05 pm ET. The following members of the Board, constituting a quorum, were present: Tracy Arney, Reginald Cloyd, Nicole Goodson (by video), Rita Deng (by video), Caleb French, Drew Magee and Derion Searcey. Also present was Laura Miller (ex officio) and Sam Finkelstein (by video). Jason Brown was a notified absence. Also present was Bre Petty from OEI.

A copy of the November 12, 2025 minutes were previously circulated. On motion of Derion Searcey and seconded by Drew Magee, the minutes were approved by unanimous vote.

### Welcome

Roll was taken and guests/attendees were introduced.

### Public Comment

A member of OEI introduced herself and the role of OEI in the pre-opening period.

### Board Business

#### Pre-Opening Update:

Access to the OEI compliance/reporting portal has been provided to the school and compliance items have been submitted for review. OEI has been holding monthly meetings with school leadership and Board chair Jason Brown. Specific compliance area meetings will begin in February and Board members are encouraged to attend. During and after the meeting, Board members volunteered to attend the meetings relating to Academics (February), Finance (March) and Governance (April). Following the Board meeting calendar invites were sent to the Board members who had volunteered.

#### Board Governance:

Board members were reminded that it is now required that the Board meetings occur in person. Also, at the upcoming Board meetings, Board members will be asked to review and approve certain policies that are required to be submitted to OEI.

#### Academic Excellence:

It was reported that Joseph Williams has resigned and that the school has taken steps to ensure a smooth transition as Emily Mrosko steps into that role. Legal Prep will have a person at the 525 S. Meridian location and/or at schools and community events at least 3-4 days/week and will be hiring a recruitment coordinator (on a contract basis) based in Indy. This position will be funded by the CSP grant, which we expect to have access to in the coming weeks.

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We have been visiting schools and presenting the mock trial program to students. This has been met with great enthusiasm among students and counselors and we will increase those efforts in the coming weeks and months.

### Development:

We plan to hold our first fundraiser in April. A discussion was had about options for event space. After the meeting, we were able to secure the date of April 30 at the Cinderwood Event Center. Event materials are available online and have been distributed to Board members.

We also are hosting a welcome reception for supporters on February 18 at the school. Board members are encouraged to attend and bring guests interested in learning more about Legal Prep.

### Finance:

The CSP grant contract has been signed and funds should be available, on a reimbursement basis, shortly. We are waiting for access to start submitting invoices for reimbursement.

We also will be retaining a CPA to review our proposed financial policies and accounting procedures manual for compliance with OEI requirements. We previously received feedback from our operations consultant on those policies. The Board will review and vote to approve those policies at the March meeting.

With respect to the facilities status, ECE has advised Legal Prep that it is unable to obtain funding to purchase the building. Therefore, we will explore with the current owner the ability to lease the building on a short or long term basis. We also will explore independently financing through IFF for both our immediate renovation needs as well as potential long term financing for purchase. We also are exploring options for potential financing through the Indianapolis Redevelopment CDE's New Markets Tax Credit program.

### Other Business

Board members were advised that The Mind Trust Gala is on April 24, 2026 and they are invited to attend.

There being no further business to be transacted, the meeting concluded at 12:55 pm ET.

Respectfully Submitted,

*Laura Miller*

Laura Miller, Secretary