

LEGAL PREP CHARTER ACADEMY INDIANA, INC.

Legal Prep Charter Academy Indy's Board of Directors August 13, 2026 Meeting Minutes

A meeting of the Board of Directors (the "Board") of Legal Prep Charter Academy Indiana, Inc. ("LPCAI") was held at 4:00 ET on Thursday, August 13, 2026, at 525 S. Meridian Street, Indianapolis, IN. Notice of the meeting having been previously posted at the school and on the website.

The meeting was called to order at 4:05 pm ET. The following members of the Board, constituting a quorum, were present: Jason Brown, Rita Deng (via video), Caleb French, Drew Magee (via video), and Derion Searcey. Nicole Goodson was a notified absence. Also present were Laura Miller (ex officio) and Sam Finkelstein (ex officio). Reginald Cloyd and Emma Kersey also were present. Katie-jo Ray, principal and head of schools joined for a portion of the meeting.

Welcome:

Roll was taken as indicated above.

Public Comment:

No public comments were offered.

Board Business:

A Motion to Approve Board Minutes of June 3 and June 12, 2026, in the forms previously circulated, was made by Derion Searcey and seconded by Caleb French. The motion passed unanimously.

Academic Excellence:

The CEO reported on the school launch and the appointment of Katie-jo Ray as principal of the Indy campus. Board members were invited to meet with Ms. Ray after the meeting and to receive a tour of the school. The CEO reported on a smooth first day of school, with staff members traveling on the school buses for the first few days to ensure student pick-ups/drop-offs to identify potential issues and to provide feedback on locations/timing.

Board Governance:

A Motion to re-elect Reggie Cloyd as a board member for the 2026-2027 term was made by Derion Searcey and seconded by Caleb French. The motion passed unanimously.

The Board Goals Dashboard adopted last Spring was presented and discussed.

Finance:

The CEO reported that the Form 9 reporting required by the State was on track. He also provided an update on the bridge loan financing being coordinated by 22Beacon and funded by United Bank. The board was advised that the Year 0 shared services agreement between LPCA and LPCAI had expired and that a new agreement was being prepared for review and approval by the Board.

Development:

The CDO reported that outreach was continuing to identify law program partners for the Law Program, which begins in October. Board members also discussed potentially hosting an event in October 2026.

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Other Business

The board members and members of the public were offered a tour of the school to occur after conclusion of the meeting.

There being no further business to be transacted, the meeting concluded at 5:00 pm ET.

Respectfully Submitted,

Derion Searcey

Derion Searcey, Secretary